

## CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office: No.24-B. Gandhi Nagar.

Kumbakonam - 612001, E-Mail id: crmd@cityunionbank.in. Phone: 0435-2432322. Fax: 0435-2431746

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.47,08,473/- (Rupees Forty Seven Lakh Eight Thousand Four Hundred and Seventy

Three only) as on 04-07-2024 together with further interest to be charged from 05-07-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) Mr. Vaibhay Singh, S/o. Kamlesh Kumar Singh, KI 12, Aashiyana LDA Colony, Lucknow -226012, Also At. Mr. Vaibhay Singh, S/o, Kamlesh Kumar Singh, K1/12, Ansal Nest, Aashiyana, Kanpur Road Yoina, LDA, Lucknow - 226002, No.2) Mrs. Madhurani Singh. W/o. Kamlesh Kumar Singh, KI / 12 Ansal Nest Aashiyan, Kanpur Road Yogna LDA, Lucknow - 226002, No.3) Mr. Kamlesh Kumar Singh, S/o. Brij Nath Singh, K1/12,

Immovable Property Mortgaged to our Bank (Property Owned by Mr. Vaibhav Singh, S/o. Kamlesh Kumar Singh) All the piece and parcel of the Semi Finished House on Plot No.78 bearing Khasra No.459 part situated at Maura Lucknow admeasuring Land Area of 3,000 sq.ft., Location of the property: Plot No.78, Sub-Registraration Lucknow, Mandal District Lucknow. Boundaries of the House: East by: Road 20 Feet, West by: Nala, North by: Plot No.79, South by: Plot No.77. Reserve Price: Rs.16,00.000/-(Rupees Sixteen Lakh only) RE-AUCTION DETAILS

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Lucknow Branch, No. 19-A, Hala Complex, Ashok Marg, Sapru Marg (Opp. Jawagar Bhawan), Lucknow - 226001. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.0522-2288544, Cell No.7499316077. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the Sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

Venue City Union Bank Limited, Lucknow Branch, No.19-A, Hala Complex, Ashok Marg,

Sapru Marg (Opp. Jawagar Bhawan). Lucknow - 226001. Telephone No.0522-2288544, Cell No.7499316077.

**Authorised Officer** 

Ansal Nest, Aashiyana, Kanpur Road Yojna, LDA, Lucknow - 226002.

Date of Re-Tender-cum-Auction Sale

05-08-2024

Terms and Conditions of Re-Tender-cum-Auction Sale:

cancel the sale without assigning any reason whatsoever. Place: Kumbakonam, Date: 05-07-2024

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002